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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Comment on FR Doc # 2015-08831

Submitter Information

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General Comment

I am a bit in disbelief. What is going to be next? Once again big government is looking to limit the individual's ability to grow additional income as a means of gaining a stronger financial foothold. I speak specifically regarding the language in proposed legislation preventing/removing one's ability to freely trade options within a qualified IRA. Simply stated, this is not right. Review your determinations for creating the IRAs originally. They were provided so that WE the people could put aside some extra monies to supplement our retirements due to the failing Social Security system. Yet now, once again, big government wants to place strict limits on how the individual may go about the business of securing his/her financial future. You should be looking for ways to protect our right to trade options within our IRAs. I am firmly against this proposed language. Stay out of it.
Regards, BH